

Coke Consolidated Announces First Quarter Dividend

January 29, 2003

Charlotte, N.C., Jan. 29 /PRNewswire-FirstCall/ -- Coca-Cola Bottling Co. Consolidated (Nasdaq: COKE - News) today announced that the Board of Directors has declared a dividend for the First Quarter of 2003 of \$.25 per share on shares of the Company's Common Stock and Class B Common Stock payable on February 28, 2003, to shareholders of record as of the close of business on February 14, 2003.

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