Coke Consolidated Announces First Quarter Dividend

January 20, 2012

CHARLOTTE, N.C.--(BUSINESS WIRE)--Jan. 20, 2012-- Coca-Cola Bottling Co. Consolidated (NASDAQ: COKE) today announced that the Board of Directors has declared a dividend for the First Quarter of 2012 of \$.25 per share on shares of the Company's Common Stock and Class B Common Stock payable on February 17, 2012 to shareholders of record as of the close of business on February 3, 2012.

8L 1

Source: Coca-Cola Bottling Co. Consolidated

Coca-Cola Bottling Co. Consolidated Media Contact: Lauren C. Steele, VP Corporate Affairs 704-557-4551 or Investor Contact: James E. Harris, Senior VP-Shared Services & CFO 704-557-4582