

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

DECEMBER 6, 1999

COCA-COLA BOTTLING CO. CONSOLIDATED

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

0-9286

(Commission File Number)

56-0950585

(IRS Employer
Identification No.)

4100 Coca-Cola Plaza, Charlotte, North Carolina 28211

(Address of principal executive offices Zip Code)

(704) 551-4400

Registrant's telephone number, including area code

Item 5. Other Events

On December 6, 1999, the Company issued the following press release:

[LOGO]
COCA-COLA
BOTTLING CO.
CONSOLIDATED

Media Contact: Lauren C. Steele
VP Corporate Affairs
704-551-4551

Investor Contact: David V. Singer
VP, Chief Financial Officer
704-551-4604

FOR IMMEDIATE RELEASE
December 6, 1999

COCA-COLA CONSOLIDATED DEFERS PURCHASE OF JOINT VENTURE

CHARLOTTE, NC---Coca-Cola Bottling Co. Consolidated said in a statement today that it plans to defer the purchase of The Coca-Cola Company's 50 percent interest in Piedmont Coca-Cola Bottling Partnership, a joint venture with selling territories in North Carolina and South Carolina. The decision was made at the company's December board meeting.

The Coca-Cola Company and Coca-Cola Consolidated have mutually determined not to continue negotiations to complete the transaction as stated in the non-binding letter of intent signed on November 5, 1999. The parties expect to re-institute discussions for the acquisition of The Coca-Cola Company's interest in Piedmont Coca-Cola Bottling Partnership by Coca-Cola Consolidated at some point in the future. Coca-Cola Consolidated will continue to operate the business under a long-term management contract.

Since 1993, the Charlotte-based bottler has been a joint venture partner with The Coca-Cola Company in the Piedmont Coca-Cola Bottling Partnership, a company with franchise territories in much of South Carolina and parts of Eastern North Carolina. Coca-Cola Consolidated has served those territories under a management agreement since the formation of the joint venture.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized:

COCA-COLA BOTTLING CO. CONSOLIDATED

(REGISTRANT)

Date: December 10, 1999

BY: /s/ David V. Singer

David V. Singer
Principal Financial Officer of the Registrant
and
Vice President, Chief Financial Officer